

Rep. Kind's College Affordability Action Plan

Creating Fairness & Opportunity for Wisconsin Students

As a father of a son who is a freshman at UW-River Falls and another son who is a high school senior, I have seen first-hand how important an affordable and quality education is. In order to make sure Wisconsin students can compete in the 21st century economy I have put together a 5-point plan to increase college affordability while maintaining access to a high quality education.

FAIRNESS FOR ALL STUDENTS

1. The Government Shouldn't Profit From Student Loans

- Over the next ten years the federal government is expected to make \$127 billion in profit from the federal student loan programs. That is unfair and a poor use of resources, which is why I've introduced legislation to direct any profit the government makes from federal student loan programs into the Federal Pell Grant program.

2. Allowing People to Refinance Student Loans – Like Mortgages

- Student borrowers can be saddled with decades of high interest loans and large monthly payments, which is why it makes common sense for them to be able to take advantage of refinancing when lower interest rates become available.

3. Extending and Expanding Tax Incentives to Increase College Affordability for Students and Families

- By giving students the opportunity to deduct the cost of tuition, education related expenses, and student loans from their taxes we ease the financial burden and put more money back in their pockets.

GIVING STUDENTS THE OPPORTUNITY TO SUCCEED

4. Making Sure Students Have Access to Affordable Job Training Programs

- Many professions require hands-on experience that can only be attained through job training programs. Students need access to flexible and affordable job training programs that will give them the knowledge and skills to succeed in the 21st Century.

5. Permanently Extend the Perkins Loan Program

- Students deserve the security of knowing that they will continue to have the opportunity to access programs they rely on to afford their education.